



# Probit Model Analysis of Tourists' Revisit Intention to Nepal

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## Abstract

This study discusses on the identification of the tourists' destination satisfaction attributes and the influence of these factors on their revisit intention to Nepal. This study used the survey methodology for data collection and involved the distribution of self-administered questionnaires to a sample of tourists. An exploratory factor analysis, with principal component analysis and varimax rotation, was used to extract significant factors related to satisfaction with destination features. Using maximum likelihood method, a probit model was analyzed to test the impact of tourists' satisfaction with their revisit intention. The probit model predicts 93.5% of the cases correctly. The tourists were considered to be budget travellers as 92% of them spent less than \$40 per person per day during their visit. The result also shows that satisfaction with destination characteristics such as historic and religious places, experiencing different lifestyle, trekking & mountaineering, adventure sports, and tourist guide service, are realized to significantly influence the probability of revisit intention of budget travellers to Nepal.

## Subject Areas

Consumer Behavior, Tourism Economy, Applied Statistics

## Keywords

Probit Model, Exploratory Factor Analysis, Varimax Rotation, Budget Traveller, Revisit Intention, Nepal

## 1. Introduction

Tourism is considered as the major sector that contributes the national economy of a developing country by creating employment opportunities, generating revenue, and earning foreign currency (Terry, 2006 [1]; Kevin & Irena, 2007 [2]).

Nepal is taken as the naturally beautiful destination for mountaineers, people for white water rafting, researchers of the animal & bird, rock climbers and adventurous people. The tourism in Nepal is largely focused on courageous trekking, mountaineering and it does attract a reasonable number of tourists including budget travellers (MoCTCA, 2019 [3]; MoCTCA, 2020 [4]).

Budget travellers or backpackers are independent young travellers who stay longer than usual length of travel, prefer a low budget for travel and accommodation, and desire to meet both other tourists and locals (Kevin & Irena, 2007) [2]. Budget travellers are to be found in every village and city of a country throughout the world (Richards & Wilson, 2004) [5]. They are more distinct than other tourists, having large range of interest, motivations, cultural diversity, age, class, and nationality. The foreign currency brought in by budget travellers often exceeds than the other mainstream tourists and they can approach and contribute to the marginalized social groups (Maoz, 2007) [6]. According to tourism statistics of Nepal, in January 2020, there was a record of 39.2% international tourists arrival from Asian countries, followed by 26.3% from SAARC countries, 13.6% from Europe, 9.2% from America and remaining from other countries (NTB, 2020) [7]. In Nepal, average expenditures per day of budget travellers were \$20 to \$30 while the average per day spending of other international tourist was \$54 in 2017; it was dropped to \$44 in 2018. The average length of stay of overseas tourists in Nepal was 12 to 14 days depending on the season (MoCTCA, 2020) [4].

In January 2020, the tourist arrival was observed satisfactory resulting 79,686. These tourists were from the top six countries: India (21.7%), China (15.9%), USA (8.1%), South Korea (6.3%), Thailand (5.7%), and Myanmar (4.7%). The revenue generated from tourism in Nepal was \$703,179 thousand in 2018 (MoCTCA, 2020) [4]. It was perceived that the tourist influx is high during two points of the year February to April and September to November, making them the ultimate seasons for tourist arrival in Nepal. The purpose for travelling to Nepal was for holiday, trekking, and mountaineering followed by pilgrimage. The percentage of male tourists was higher than the female in last few years (MoCTCA, 2020) [4].

Revisit intention has been identified as an extension of satisfaction and a significant research topic in tourism studies (Lehto, O'Leary & Morrison, 2004 [8]; Julaimi & Salim, 2016 [9]). Some literatures reveal that satisfied tourists agree and have the tendency of revisit to the same destination to stay longer, contribute more intensively, and explore new locations (Bake & Crompton, 2000 [10]; Khan, Chelliah & Ahmed, 2017 [11]). The revisit intention is also considered as willingness to recommend the destination to others by spreading positive word of mouth (Sonmez & Graefe, 1998 [12]; Pritchard & Howard, 1997 [13]). There are numerous analyses verifying the positive impact of tourist satisfaction and perceived attractiveness on repeat tourism (Juaneda, 1996 [14]; Bigne, Sanchez & Andreu, 2009 [15]; Um, Chon, & Ro, 2006 [16]). The prominence of revisit in-

tention of the traveller for the sustainability of the tourism business has been well proven by previous literature (Kozak, 2001 [17]; Loi, So, Lo & Fong, 2017 [18]). According to Seetnah *et al.* 2020 [19], the satisfaction of the tourist with hotel accommodation quality, cost of living, development level, tourism attraction, and quality of information were important determinants of both tourist satisfaction and revisit intention. They conducted study with non-probability sampling method and data was analyzed using probit model.

In Nepal, the tourism promotional activities to attract tourists are largely focused on limited destination and on the features of tourism such as mountaineering, trekking, and jungle safari. There are some tourist destinations where regular plan, promotion, and attractive packages to the international tourists are rare. Repeat visitation is very imperative for the tourism industry of Nepal because these destinations are mainly relying on the loyal repeat visitors. The loyal visitors will increase their stay and share their experiences to other potential travellers to visit the destination (Pradhanang, 2000 [20]; Shrestha, 2000 [21]; Hampton, 2010 [22]).

Despite the phenomenal growth seen in January 2020, Nepal's tourism sector is far from reaching its peak potential. Although ministry of culture, tourism, and civil aviation produces tourism statistics every year, there is no precise data on repeat tourism and budget travellers such as demographic profile, trend and purpose of visit nevertheless Nepal being a popular budget traveller's destination. It is very important to understand that budget travellers immediately are fun lovers, independent travellers, and contributes to raise the income of local people. Budget travellers for trekking and adventure tend to consume local products, and stay in homestay or family owned teahouse, love local food; use locally owned transport, which in turn brings profit within the local community rather than the international hotel groups (Hampton, 2010 [22]; Scheyvens & Russell, 2012 [23]). Hence, the present study intends to provide answers to the research questions; 1) What are the socio-demographic attributes of the budget traveller? 2) What are the significant factors influencing budget traveller's destination satisfaction characteristics on their revisit intention?

Budget travellers when compared to the mainstream tourists are more likely to travel low-income countries like Nepal, spend more time in travelling, contribute for cultural sustainability and be ready to endure hardships and inconveniences (Pearce, 2008) [24]. The budget travellers' tourism is most important and has a positive socio-economic impact for local communities they visit but Nepalese tourism stakeholders less acknowledge them. By reason of covid-19 pandemic, an international tourism may not resume anytime soon and hence it is necessary to rethink on the tourism strategy by focusing more on the significant factors without compromising the quality.

The aim of the present study is twofold; first, to identify the factors related to destination features contributing to satisfaction and second, to assess the influence of these factors on revisit intention of the budget traveller.

## 2. Materials and Method

### 2.1. Data Collection and Sampling Method

A questionnaire survey method along with a cross-sectional research design was considered most suitable since it allowed measuring the revisit intention with destination satisfaction through the collection of data from budget travellers visiting Gandaki province of Nepal. In 2018, Gandaki province welcomed 400,000 international tourists generating income and significant employment. This province is well known for its natural beauty, organic resources, diverse geography, and social cultural heritages. Pokhara, the most popular tourist destination, is the capital city of this province. There are some districts of this province such as Lamjung, Manang, and Mustang, which are popular tourist destinations for sightseeing, pilgrimage site, and adventure trekking tours and sports. This province has identified tourism as one of the major sources for revenue generation (MoITFE, 2019) [25].

The items in the questionnaire, relating to destination satisfaction and revisit intention were identified from previous literature (Maoz, 2007 [6]; Lehto *et al.*, 2004 [8]; Julaimi & Salim, 2016 [9]). The socio-demographic characteristics, and the attributes people and heritage, natural environment and beauty, adventure, and tourist information were considered to be associated to destination satisfaction, and were treated as statistically significant explanatory variables in the model (Khan *et al.*, 2017 [11]; Seetanah *et al.*, 2020 [19]; Bam & Kunwar, 2020 [26]). A five points Likert-type scale was espoused; least score “1” indicating strongly disagree and “5” is representing strongly agree for the factors in the questionnaire including destination satisfaction and outcome variable revisit intention measured on a dichotomous scale. Few open-ended questions were added that allow respondents to answer in open text format and share their knowledge, feelings and understanding.

A non-probability sampling method was preferred to select participants since the questionnaire was designed for English speaking tourists and the sampling frame for the tourist visiting the study area was not accessible. Although the lack of an obtainable sampling frame precludes the possibility of a probability sampling, there are still a number of choices existing in the non-probability samples. While non-probability samples do not convey the same weight as probability samples, they do still deliver the prospect to draw from a representative selection of the population (Kimberly, 2005 [27]; Lavrakas, 2008 [28]).

According to Nepal tourism statistics 2019, total international tourists travelled to Nepal were 1,197,191 from January to December 2019. Out of total arrival of tourists, 29% were Asian-SAARC, 29% were Asian others, 20% were European, 9% were Americans, 9% were Oceania, and 4% were others (MoCTCA, 2020) [4]. Proper attention was taken to acquire a 200 sample of tourists that will show the important socio-demographic characteristics of the population such as age, gender, purpose of a visit, budget, length of stay, and region. Sample was taken as a proportion of region wise distribution of arrivals. The inclusion crite-

ria of the sample were 1) age more than 18 years, 2) visiting in Gandaki province for over a week, and 3) accommodated in homestay or budget lodges or family owned teahouses. Questionnaires were distributed during November to December 2019 to the respondent tourists who had been travelling in the same province during survey period.

## 2.2. Method of Data Analysis

Descriptive statistics were used as a preliminary analysis procedure to get an understanding of intrinsic substantial socio-demographic attributes of the budget traveller. To identify the factors related to destination descriptions contributing to budget travellers' satisfaction, exploratory factor analysis was used and binary probit model was analyzed to assess the influence of the extracted factors on revisit intention as a binary response variable. Binary probit model is suitable to provide detailed analysis of the intention to repeat tourism of the respondent (Shrestha, 2021 [29]; Uzunoz & Akcay, 2012 [30]). All the statistical analysis was performed using STATA 14.

The factor extraction method is based on principal component analysis and the varimax orthogonal factor rotation method with Kaiser normalization. Kaiser-Meyer-Olkin test is used to measure the sampling adequacy. To check the multicollinearity among the variables, a determinant score is computed. Cronbach's alpha is calculated to examine the internal consistency or reliability of the data set (Cattel, 1973 [31]; Kaiser, 1958 [32]).

A probit model is a statistical probability model in which the variable of interest,  $Y$ , can take dichotomous values for example, revisit intention (RI), yes or no. There are some studies that display the application of probit model for the binary outcome variable (Uzunoz & Akcay, 2012 [30]; Alabi *et al.*, 2014 [33]). The purpose of the probit model is to estimate the probability that an observation with particular characteristics will fall into one of the two binary outcomes (Liao, 1994 [34]; Albert & Chib, 1993 [35]).

In this study, the binary probit model was used to test the influence of budget travellers' satisfaction with various destination characteristics on their revisit intention, measured on a dichotomous scale. The probit analysis provides statistically significant findings of which destination satisfaction factors influence or not the probability of revisit of budget travellers. In binary probit model, revisit intention was taken as "1" for yes, while "0" for no.

For the probit model, the probability ( $P_i$ ) of selecting any alternative is given by

$$P(Y = 1|X) = \Phi\left(\sum_{k=1}^K \beta_k X_k\right) = \int_{-\infty}^{\sum \beta_k X_k} (\sqrt{2\pi}) \exp\left(\sqrt{2\pi}\right) \exp\left(\frac{-t^2}{2}\right) dt$$

where  $\Phi$  is the standard normal cumulative distribution function. The equation for the probability of non-event is given by

$$P(Y = 0|X) = 1 - \Phi\left(\sum_{k=1}^K \beta_k X_k\right)$$

The relationship between a particular variable and the predicted probability is interpreted by marginal effect. To interpret the probit model, partial derivatives of probability with respect to an independent variable,  $X_k$ , is examined. The marginal effect can be derived as

$$\frac{\partial \text{Prob}(y=1)}{\partial x_k} = \Phi\left(\sum_{k=1}^K \beta_k X_k\right) \beta_k$$

where,  $\Phi$  indicates the standard normal probability density function. The probit model can be written as

$$Y = \beta_0 + \beta_1 X_1 + \beta_2 X_2 + \dots + \beta_k X_k + \varepsilon_k$$

where,  $Y$  = binary dependent variable,  $X$  = explanatory variable,  $\beta$  = parameter to be estimated,  $\varepsilon$  = error term (Aldrich & Nelson, 1984 [36]; Greene, 1993 [37]).

### 3. Results and Discussion

#### 3.1. Socio-Demographic Information

On the basis of survey results, of the total 200 sample, the male participants (63%) were more than the female (37%) participants which is consistent with the Nepal tourism statistics; the percentage of male tourists was higher than the female in last few years (MoCTCA, 2020) [4].

**Table 1** displays the minimum and maximum ages of the participants that were 18 and 56 years respectively. The mean age of participants in the age group from 18 to 56 years was 35.7 years and standard deviation = 10.27. The majority (80%) of the tourists were from the age group 16 - 45 years. This finding is agreeing with the Nepal tourism statistics that shows most of tourists in 2019 were between the ages 16 to 60 years (MoCTCA, 2020) [4]. In addition, the respondents were from various parts of the world. The respondents were selected from different regions based on the Nepal tourism statistics 2019. The region wise distribution of tourists was Asian-SAARC (29.5%), Asian-others (29%), European (20%), Americans (9%), Oceania (8.5%), and other (4%).

There are various purposes of visiting Gandaki province. 32% of the tourists visited with the purpose of holiday and pleasure. Similarly, 30.5% of the tourist came for adventure including trekking and mountaineering, 11% for volunteering and academic, 16.5% for entertainment, video, and photography, and 10% for pilgrimage purpose. The average length of stay of respondents in this study was found to be 12.72 days with standard deviation 4.56, which is consistent with the average length of stay 12.4 days in 2018 (MoCTCA, 2020) [4]. 4% of tourists visited Gandaki province for a minimum five-day stays, and the maximum length of stay of 7.5% of tourists was 20 days.

In this study, the travel expenditure of tourists on their stay in Gandaki province was ranged from \$20 and more per person per day. The survey result illustrates that out of all respondents, 45.5% of tourists spent lower amount \$20 to \$30, 46.5% spent mid range expenditure \$30 to \$40, 4.5% spent high range \$40 to \$50, and 3.5% of them spent very high range \$50 or more. This expenditure of

tourists was lower than the average expenditure of the tourist revealed by tourism statistics of Nepal (MoCTCA, 2020) [4]. According to tourism statistics of Nepal, the average spending per tourist per day was \$54 in 2017 and \$44 in 2018 for all types of tourists. The average expenditure per person per day of the tourist was found to be \$40 in a previous study conducted in the same destination (Bam & Kunwar, 2020) [26]. Hence, the participants of this study were assumed to be budget traveller as 92% of them spent less than \$40 per person per day during their visit.

**Table 1.** Socio-demographic information.

Variables	Categories	N	%
Gender	Male	126	63
	Female	74	37
Age (years)	16 - 30	62	31
	31 - 45	98	49
	46 - 60	40	20
Region wise Distribution	Asian-SAARC	59	29.5
	Asian-others	58	29
	European	40	20
	Americans	18	9
	Oceania	17	8.5
Purpose of Visit	Holiday	64	32
	Adventure	61	30.5
	Volunteering & academic	22	11
	Entertainment, video & photography	33	16.5
	Pilgrimage	20	10
Length of Stay (days)	5 - 9	60	30
	10 - 14	68	34
	15 - 20	72	36
Expenditure per person per day (\$)	\$20 - \$30	91	45.4
	\$30 - \$40	93	46.5
	\$40 - \$50	9	4.5
	\$50 and more	7	3.5

### 3.2. Factor Analysis

**Table 2** displays results obtained from exploratory factor analysis using varimax rotation. It presents the value of Kaiser-Meyer-Olkin (KMO) test that is equal to  $0.778 > 0.6$ , and used in research to determine the sampling adequacy of data that are to be used for factor analysis. The Bartlett's test is highly significant ( $p < 0.001$ ), and demonstrates there is certain relationship between the variables. The value for the determinant of the correlation matrix of explanatory variables is a measure of the severity of multicollinearity. The existence of multicollinearity in the model increases the standard errors of each coefficient, and lead to increasing complexity in the outcome of the statistical analysis (Shrestha, 2020) [38]. The determinant score of the correlation matrix is  $0.027 > 0.0001$  indicating absence of multicollinearity among the variables.

**Table 2.** Rotated component matrix of satisfaction with destination attributes.

Variables	Component			
	1	2	3	4
Family owned teahouse/homestay	0.781			
Local food and service	0.762			
Historic & religious places	0.678			
Behavior & cordiality of local people	0.593			
Jungle safari and sight seeing		0.768		
Relaxing environment		0.767		
Personal safety & security		0.689		
Experiencing different lifestyle		0.547		
Trekking and mountaineering			0.814	
Culture and festivals			0.808	
Adventure sports			0.664	
Communication facilities				0.788
Tourist guide service				0.740
Kaiser-Meyer-Olkin Measure of Sampling Adequacy		0.778		
Determinant Score		0.027		
Initial Eigenvalue (>1)	4.02	1.67	1.24	1.03
% of variance explained (61.27%)	17.48	17.37	15.83	10.60
Cronbach's Alpha (Reliability)	0.739	0.735	0.711	0.45
Average Variance Extracted (AVE)	0.50	0.50	0.59	0.58
Composite Reliability (CR)	0.80	0.79	0.81	0.74



The factor extraction method is based on principal component analysis and varimax orthogonal rotation with Kaiser normalization. Before extraction, there were 13 linear components within the data set. After extraction and orthogonal rotation, there are 4 linear components within the data set for which eigenvalue is greater than 1. All the variables having factor loadings greater than 0.4 are taken, thus, confirming convergent validity of the measurement scales (Ho, 2006 [39]; Hair *et al.*, 1998 [40]).

The result from extraction method shows that 61.27% common variance shared by 13 variables can be accounted by 4 factors. The first component labeled as “people and heritage” described 17.48% variance with eigenvalue 4.02. This component includes four destination satisfaction items such as family owned teahouses/homestay, local food & service, historic & religious places, and behavior & cordiality of local people. The second component marked as “natural environment & beauty” illuminated 17.37% variance with eigenvalue 1.67. This component incorporates four satisfaction items such as jungle safari & sight seeing, relaxing environment, personal safety, & security, and experiencing different lifestyle.

The third component named as “adventure” portrayed 15.83% variance with eigenvalue 1.24. This component comprises three destination satisfaction items such as trekking and mountaineering, culture & festivals, and adventure sports like water sports, bungee, and paragliding. The fourth component entitled as “tourist information” depicted 10.60% variance with eigenvalue 1.03. This component embraces two items such as communication facilities and tourist guide service related to destination satisfaction of budget travellers.

Cronbach’s alpha is calculated to examine the internal consistency or reliability of the data set. Cronbach’s alpha values for first, second and third components are 0.739, 0.735, and 0.711 respectively, which are more than 0.7 (Fornell & Larcker, 1981) [41]. The coefficient of reliability for the fourth component “tourist information” is poor ( $0.45 < 0.7$ ). The overall Cronbach’s alpha is 0.76 including all 13 items. The value of average variance extracted (AVE) greater than or equal to 0.5 ratifies value for component 1, 2, 3, and 4 are 0.80, 0.79, 0.81, and 0.74 respectively, which measures the internal consistency in scale items.

### 3.3. Binary Probit Model

**Table 3** demonstrates the results estimated from binary probit model using maximum likelihood method. The dependent variable revisit intention (RI), is a discrete variable that represents the mutually exclusive categories of budget travellers’ intention to revisit the destination or not.

The probit model is used to model a relationship between a dependent variable RI and all 13 independent variables. The independent variables are assumed to affect the choice of repeat tourism, and signify a priori beliefs about the associative features important in the choice process. The model has been estimated by the maximum likelihood method. The estimated coefficients and standard errors disclose the factors that influence budget travellers’ intention to revisit.

**Table 3.** Estimates of the binary probit model.

Variable	Coefficient	Std. error.	z-statistics	Marginal effects
Constant	-32.02***	7.72	-4.15	-
Tourist guide service	0.54*	0.28	1.94	0.035
Communication facilities	-0.011	0.26	-0.04	-0.0007
Adventure sports	2.14***	0.68	3.15	0.139
Culture and festivals	-0.33	0.45	-0.72	-0.021
Trekking and mountaineering	1.13*	0.61	1.83	0.074
Personal safety & security	0.28	0.48	0.59	0.018
Relaxing environment	-0.26	0.51	-0.51	-0.017
Jungle safari and sight seeing	0.93	0.58	1.61	0.061
Experiencing different lifestyle	1.64***	0.61	2.68	0.11
Local food and service	0.21	0.37	0.56	0.014
Family owned teahouse/homestay	0.47	0.39	1.19	0.03
Behavior & cordiality of local people	1.09**	0.49	2.21	0.072
Historic & religious places	0.94**	0.43	2.17	0.062
Log-Likelihood	-24.295		Akaike IC	0.383
McFadden Pseudo-R <sup>2</sup>	0.707		Bayesian IC	-936.89
LR Chi <sup>2</sup> (df = 13)	116.98			
Significance level	0.0001			
Predicted percentage correction	93.5			

Note: (\*), (\*\*), (\*\*\*) denote significance at the 10%, 5%, and 1% levels, respectively.

A statistically significant coefficient at 5% level of probability indicates that the likelihood of revisit intention of the traveller will increase if the value of the independent variable increases (Liao, 1994 [34]; Borooah, 2002 [42]). The likelihood ratio chi-square of 116.98 with a p-value of 0.0001 indicates that the model as a whole is statistically significant, that is, it fits significantly better than the model with no predictors. The probit regression coefficients provide the variation in the z-score or probit index for a unit change in the independent variable (Long, 1997) [43].

McFadden's Pseudo-R<sup>2</sup> was calculated as 0.71, which demonstrates that the explanatory variables included in the probit model illuminate significant proportion of the variations to revisit the destination or not. 71% McFadden's Pseudo-R<sup>2</sup> also indicates that variables assigned in the probit model explain high level of the probabilities of revisit intention of the budget traveller. The correct

prediction rate attained from the binary probit model is 93.5%, which indicates that this model predicts 93.5% of the cases correctly.

The predictor variables tourist guide service, adventure sports, trekking and mountaineering, experiencing different lifestyle, behavior & cordiality of local people, and historic & religious places have statistically significant effect on the revisit intention of the budget traveller at 10%, 5% and 1% level of significance. These variables were also found to be important determinants of revisit intention by previous studies (Kozak, 2001 [17]; Seetanah *et al.*, 2020 [19]; Bam & Kunwar, 2020 [26]; Mok *et al.*, 1995 [44]). The variables considered in this study were relevant to the budget travellers visiting Gandaki province but may not be appropriate to the mainstream tourists visiting other destination. There are very few studies that considered tourists' satisfaction and their repeat visit to Nepal. The finding of this study is consistent with the studies in which predictors hospitality service, qualities of activities around the destination, adventure, behavior of people, and cost of a stay significantly influenced the tourist overall satisfaction and satisfaction influenced revisit intention (Bigne *et al.*, 2009 [15]; Um *et al.*, 2006 [16]; Bam & Kunwar, 2020 [26]).

**Table 3** also demonstrates the average marginal effects. The marginal effect for the variable satisfaction with tourist guide service is 0.035; it means the probability of revisit intention of travellers will increase by 3.5%. According to marginal effect, for a predictor satisfaction with adventure sports, the probability of revisiting the destination is increased by 14%. The marginal effect of the variable satisfaction with trekking and mountaineering is 0.074; it indicates that the probability of revisit intention will increase by 7.4%. The marginal effect of variable satisfaction with experiencing different lifestyle will increase intention of revisit by 11%. The marginal effect of satisfaction with behavior & cordiality of local people will increase to revisit intention by 7.2%. The marginal effect value (0.062) indicates that the budget travellers' satisfaction with historic & religious places is 6.2% more likely to have to revisit intention.

To sum up, the present study reveals the male participants were more than the female to visit Gandaki province of Nepal. The participants of this study were assumed to be budget travellers. The mean age of participants was 35.7 years. The majority (80%) of the tourists were from the age group 16 to 45 years. More than half (58.5%) of the participants were from Asian countries. 30.5% of the tourist visited for the purpose of adventure including trekking and mountaineering. The average length of stay of participants was 12.72 days. The tourists were considered to be budget travellers as 92% of them spent less than \$40 per person per day during their visit. The socio-demographic findings are consistent with the Nepal tourism statistics report published in 2020 (MoCTCA, 2020) [4].

Using factor analysis, four components were extracted as a major constructs associated to the satisfaction of budget travellers. They were people and heritage, natural environment and beauty, adventure, and tourist information. Similar constructs were observed in the previous literature (Bigne *et al.*, 2009 [15]; Um

*et al.*, 2006 [16]; Bam & Kunwar, 2020 [26]). The probit model predicts 93.5% of the cases correctly. The outcome of probit model analysis shows that satisfaction with destination characteristics such as historic and religious places, experiencing different lifestyle, trekking & mountaineering, adventure sports, and tourist guide service are realized to significantly influence the probability of revisit intention of budget travellers to Nepal.

#### 4. Conclusions

This study discussed on the satisfaction of budget travellers with various destination attributes that influence their intention to revisit to Nepal. The findings of this study disclosed that various features of destination satisfaction included in the survey questionnaire were extracted by factor analysis into four components such as people and heritage, natural environment & beauty, adventure, and tourist information. The influences of all 13 factors on revisit intention of budget travellers were examined using binary probit model.

The result of probit model revealed that the predictors of destination satisfaction with tourist guide service, adventure sports, trekking & mountaineering, experiencing different lifestyle, behavior & cordiality of local people, and historic & religious places have statistically significant effect on the revisit intention of the budget traveller. The present study makes use of cross-sectional data with non-probability sampling method, so it cannot be generalized for the large population. However, the findings of the study will be beneficial to the stakeholders of tourism industry to make plan and policy.

#### Conflicts of Interest

The author declares no conflicts of interest regarding the publication of this paper.

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