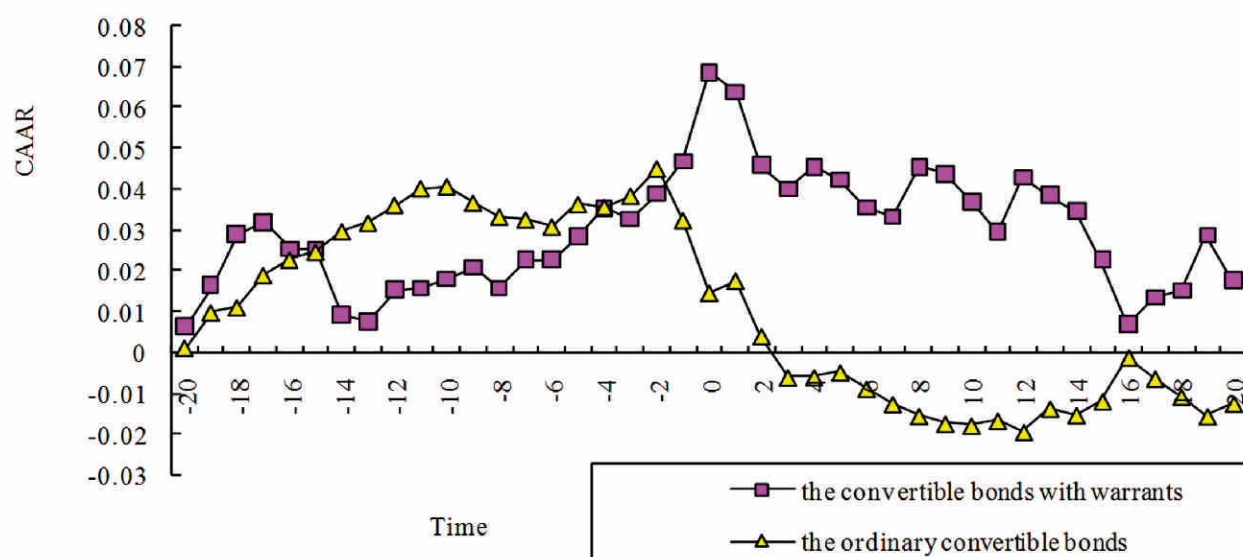


Modern Economy



ISSN: 2152-7245



Journal Editorial Board

ISSN: 2152-7245 (Print) ISSN: 2152-7261 (Online)

<http://www.scirp.org/journal/me>

Editor-in-Chief

Prof. Francesco Zirilli

Sapienza Università di Roma, Italy

Editorial Board

Prof. Gary C. Anders

Arizona State University, USA

Prof. Avik Chakrabarti

University of Wisconsin-Milwaukee, USA

Prof. Gouranga Gopal Das

Hanyang University, South Korea

Prof. Luiz Paulo Lopes Favero

University of Sao Paulo, Brazil

Prof. Ulf-Göran Gerdtham

Lunds University, Sweden

Prof. Yu Hsing

Southeastern Louisiana University, USA

Prof. Hesuan Hu

New Jersey Institute of Technology, USA

Prof. I-Hsiang Huang

National University of Kaohsiung, Chinese Taipei

Prof. Bartłomiej Kaminski

Rzeszow University of Information Technology
and Management, Poland

Prof. Shih-Kung Lai

National Taipei University, Chinese Taipei

Dr. Thanh Quang Le

University of Queensland, Australia

Dr. Kui-Wai Li

City University of Hong Kong, China

Prof. Xinjian Liu

Yanshan University, China

Prof. Fernando Merino

Universidad de Murcia, Spain

Prof. Boris S. Mordukhovich

Wayne State University, USA

Prof. Iordanis Petsas

University of Scranton, USA

Prof. Janna Smirnova

University of Calabria, Italy

Dr. Ugur Soytaş

Middle East Technical University, Turkey

Prof. Tulus T. H. Tambunan

University of Trisakti, Indonesia

Prof. José Luis Vázquez-Burguete

University of León, Spain

Prof. Cuihong Yang

Chinese Academy of Sciences, China

Dr. Xuebing Yang

Pennsylvania State University at Altoona, USA

Prof. Hoshino Yasuo

Aichi University, Japan

Prof. Wei Zou

Wuhan University, China

Table of Contents

Volume 5 Number 4

April 2014

CSR Actions and Financial Distress: Do Firms Change Their CSR Behavior When Signals of Financial Distress Are Identified?

A. Mecaj, M. I. G. Bravo.....259

Macroeconomic Link to Indian Capital Market: A Post-Liberalization Evidence

H. Ray, J. Sarkar.....272

The Global Currency Area a Way to Constructively End the Era of Reserve Currency

M. Dobija.....289

The Association between Commonality in Liquidity and Corporate Disclosure Practices in Taiwan

A. Lowe.....303

Assessing Organic Cherry Farmers' Strategies under Different Policy Options

I. Tzouramani, A. Lontakis, A. Sintori, G. Alexopoulos.....313

Investigating the Transmission Channels of the Global Financial Crisis to Tanzania

M. Kazi.....324

Research on the Announcement Effects of the Convertible Bonds in the A-Share Market of China

B. Q. Wang, J. Miao, F. X. Wang.....333

The Long-Run Performance of Asian Commercial Bank Mergers and Acquisition

S.-F. Wang, Y.-C. Shih, P.-L. Lin.....341

On the Relationship between Electricity Consumption and Selected Macroeconomic Variables: Empirical Evidence from Nepal

K. R. Dhungel.....360

A Review of Risk Management in Construction: Opportunities for Improvement

R. C. de Azevedo, L. Ensslin, A. E. Jungles.....367

Investigating Ghana's Revealed Comparative Advantage in Agro-Processed Products

A. D. Oduro, E. L. Offei.....384

Does FDI Crowds in or out Domestic Investment? New Evidence from Emerging Economies

A. Kamaly.....391

Integrated Enterprise Risk Management: From Process to Best Practice

K. Cormican.....401

A Research on the Level of the Coordinated Development in the Yangtze River Delta

B. Q. Wang, J. J. Li, C. Wang.....414

Sustainability Embedded Organizational Diagnostic Model

B. B. Saeed, W. Wang.....424

Evaluation the Factors Leading to Poverty Issue in Central Highlands of Vietnam

T. T. Giang, G. H. Wang, D. P. Yan.....432

Vertical Mergers, Raising Rivals' Costs and Foreclosure in a Network Industry

A. Oyenuga.....443

Modern Economy (ME)

Journal Information

SUBSCRIPTIONS

The *Modern Economy* (Online at Scientific Research Publishing, www.SciRP.org) is published monthly by Scientific Research Publishing, Inc., USA.

Subscription rates:

Print: \$69 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: service@scirp.org

SERVICES

Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

COPYRIGHT

COPYRIGHT AND REUSE RIGHTS FOR THE FRONT MATTER OF THE JOURNAL:

Copyright © 2014 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

<http://creativecommons.org/licenses/by/4.0/>

COPYRIGHT FOR INDIVIDUAL PAPERS OF THE JOURNAL:

Copyright © 2014 by author(s) and Scientific Research Publishing Inc.

REUSE RIGHTS FOR INDIVIDUAL PAPERS:

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

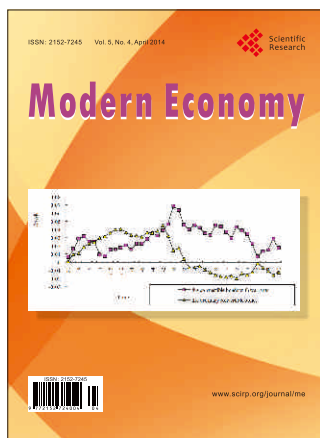
DISCLAIMER OF LIABILITY

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: me@scirp.org



Modern Economy

ISSN 2152-7245 (Print) ISSN 2152-7261 (Online)

<http://www.scirp.org/journal/me>

Modern Economy (ME) is an international journal dedicated to the latest advancement of all areas of economics. The goal of this journal is to provide a platform for scientists and academicians all over the world to promote, share, and discuss various new issues and developments in different areas of modern economy.

Editor-in-Chief

Prof. Francesco Zirilli

Sapienza Università di Roma, Italy

Editorial Board

Prof. Gary C. Anders
Prof. Avik Chakrabarti
Prof. Gouranga Gopal Das
Prof. Luiz Paulo Lopes Favero
Prof. Ulf-Göran Gerdtham
Prof. Yu Hsing
Prof. Hesuan Hu
Prof. I-Hsiang Huang
Prof. Bartłomiej Kaminski
Prof. Shih-Kung Lai
Dr. Thanh Quang Le
Dr. Kui-Wai Li
Prof. Xinjian Liu
Prof. Fernando Merino
Prof. Boris S. Mordukhovich
Prof. Iordanis Petsas
Prof. Janna Smirnova
Dr. Ugur Soytaş
Prof. Tulus T. H. Tambunan
Prof. José Luis Vázquez-Burguete
Prof. Cuihong Yang
Dr. Xuebing Yang
Prof. Hoshino Yasuo
Prof. Wei Zou

Arizona State University, USA
University of Wisconsin-Milwaukee, USA
Hanyang University, South Korea
University of Sao Paulo, Brazil
Lunds University, Sweden
Southeastern Louisiana University, USA
New Jersey Institute of Technology, USA
National University of Kaohsiung, Chinese Taipei
Rzeszow University of Information Technology and Management, Poland
National Taipei University, Chinese Taipei
University of Queensland, Australia
City University of Hong Kong, China
Yanshan University, China
Universidad de Murcia, Spain
Wayne State University, USA
University of Scranton, USA
University of Calabria, Italy
Middle East Technical University, Turkey
University of Trisakti, Indonesia
University of León, Spain
Chinese Academy of Sciences, China
Pennsylvania State University at Altoona, USA
Aichi University, Japan
Wuhan University, China

Subject Coverage

The journal publishes original papers including but not limited to the following fields:

Agent Based Models in Economics	Managerial Economics
Business Economics	Marketing
Ecological Economics	Multilateral Institutions
Economic Development	Multinational Corporations
Economic Integration	National Accounting
Economics and Complex Systems	Open Economy Macroeconomics
Economics and Management	Political Economy
Environmental Economics	Price Theory and Practice
Exchange Rates	Public Sector Economics
Finance and Investments	Quantitative Economics
Fiscal and Monetary Policy	Regional Economics and Management
Industrial Economics	Resource Economics
Information Economics	Rural Economics
Insurance	Sustainable Development Economics
International Economy	Technology Economics
International Finance	Tourism Economics
International Institutions	Trade Patterns
Labor Economics	Transport Economics
Logistics Economics	Urban Economics and Planning

We are also interested in: 1) Short Reports—2 - 5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail

<http://www.scirp.org/journal/me>

E-mail: me@scirp.org