



Modern Economy



Journal Editorial Board

ISSN: 2152-7245 (Print) ISSN: 2152-7261 (Online)

https://www.scirp.org/journal/me

Editor-in-Chief

Prof. Francesco Zirilli Sapienza Università di Roma, Italy

Associate Editor-in-Chief

Dr. Ruohan Wu University of North Georgia, USA

Editorial Board

Prof. Gary C. Anders Arizona State University, USA

Prof. Avik Chakrabarti University of Wisconsin-Milwaukee, USA

Prof. Gouranga Gopal Das Hanyang University, South Korea

Prof. Mieczyslaw Dobija Cracow University of Economics, Poland

Prof. Luiz Paulo Lopes Favero University of Sao Paulo, Brazil

Dr. Alexander Franco Stamford International University, Thailand

Prof. Ulf-Göran Gerdtham Lunds University, Sweden

Prof. Yu HsingSoutheastern Louisiana University, USAProf. Hesuan HuNew Jersey Institute of Technology, USA

Prof. I-Hsiang Huang
National University of Kaohsiung, Chinese Taipei
Prof. Bartlomiej Kaminski
Rzeszow University of Information Technology

and Management, Poland

Prof. Shih-Kung Lai College of Architecture and Urban Planning at Tongji

University, Shanghai, China

Dr. Thanh Quang Le University of Queensland, Australia

Prof. Liyan Liu Beijing Institute of Petrochemical Technology, China

Prof. Bashar H. Malkawi College of Law University of Sharjah, UAE

Prof. Boris S. MordukhovichWayne State University, USAProf. Iordanis PetsasUniversity of Scranton, USAProf. Janna SmirnovaUniversity of Calabria, Italy

Dr. Ugur SoytasMiddle East Technical University, Turkey

Prof. José Luis Vázquez-Burguete University of León, Spain

Prof. Cuihong Yang Chinese Academy of Sciences, China

Dr. Xuebing Yang Pennsylvania State University at Altoona, USA

Prof. Hoshino Yasuo Aichi University, Japan



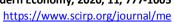
Volume 11 Number 4

ISSN Online: 2152-7261 ISSN Print: 2152-7245

April 2020

Table of Contents

Basic Public Services, Population Migration and Regional Economic Growth	777
S. Y. Zhai	777
An Examination of Herding Behavior in Chinese A-Share Market by Cross-Sectional Absolute Deviation (CSAD)	
W. D. Chen	785
Behavioral Intention of Domestic Chinese Tourists Staying at Lijiang Ancient City Bed and Breakfast Establishments	
G. Chen, F. Amponstira.	793
Empirical Analysis of Technical Efficiency of Chinese Aerospace Manufacturing	
Y. Li	807
Research on Winter Tea Application and Promotion Value	
W. Yan, Z. Z. Ge	817
Herding Behavior between Chinese and Hong Kong Stock Market—Based on Shanghai-H Kong Stock Connect Policy	long
L. M. He	829
Empirical Analysis on Optimizing Mixed Reform Ratio of Port and Shipping Companies in China	
B. Liao	848
A Summary of Theoretical and Empirical Test on the Disposition Effect of Securities Investment Fund in China	
Y. C. Li	857
The Influence of the Hydrogen Supply Modes on a Hydrogen Refueling Station	
MH. Rei, YL. Kao, GT. Yeh, SC. Chen.	867
Uncertainty of Cash Flow and Corporate Innovation	
J. C. Qu	881
Vietnamese Agriculture before and after Opening Economy	
N. V. Song, N. T. M. Phuong, H. N. Cuong, N. X. Diep, D. T. Diep, V. N. Huyen, V. T. K. Huyen,	894





ISSN Online: 2152-7261 ISSN Print: 2152-7245

China's Economy under COVID-19: Short-Term Shocks and Long-Term Changes	
Z. Y. Liu, B. L. Hu.	908
The Impact of RMB Exchange Rate Fluctuation on Enterprises' Export Decisions—From the Perspective of Heterogeneity	
W. H. Liu	920
Land Value Capture Tools: Integrating Transit and Land Use through Finance to Enable Economic Value Creation	
R. Sharma, P. Newman.	938
Research on the Entrepreneurial Environment Element System of the Deeply Impoverished Area in Northeast Chongqing	
J. Y. Ran, X. M. Yu, D. H. Ran.	965
Comprehensive Analysis of Internal and External Factors Affecting the Development of the Third Industry in China	
Z. L. Fang	977
Unionization Structures, Budget Constraint and Privatization	
M. D. Cai, Y. S. Lu, CC. Hsu.	994

Modern Economy (ME)

Journal Information

SUBSCRIPTIONS

The *Modern Economy* (Online at Scientific Research Publishing, https://www.scirp.org/) is published monthly by Scientific Research Publishing, Inc., USA.

Subscription rates:

Print: \$69 per issue.

To subscribe, please contact Journals Subscriptions Department, E-mail: service@scirp.org

SERVICES

Advertisements

Advertisement Sales Department, E-mail: service@scirp.org

Reprints (minimum quantity 100 copies)

Reprints Co-ordinator, Scientific Research Publishing, Inc., USA.

E-mail: sub@scirp.org

COPYRIGHT

Copyright and reuse rights for the front matter of the journal:

Copyright © 2020 by Scientific Research Publishing Inc.

This work is licensed under the Creative Commons Attribution International License (CC BY).

http://creativecommons.org/licenses/by/4.0/

Copyright for individual papers of the journal:

Copyright © 2020 by author(s) and Scientific Research Publishing Inc.

Reuse rights for individual papers:

Note: At SCIRP authors can choose between CC BY and CC BY-NC. Please consult each paper for its reuse rights.

Disclaimer of liability

Statements and opinions expressed in the articles and communications are those of the individual contributors and not the statements and opinion of Scientific Research Publishing, Inc. We assume no responsibility or liability for any damage or injury to persons or property arising out of the use of any materials, instructions, methods or ideas contained herein. We expressly disclaim any implied warranties of merchantability or fitness for a particular purpose. If expert assistance is required, the services of a competent professional person should be sought.

PRODUCTION INFORMATION

For manuscripts that have been accepted for publication, please contact:

E-mail: me@scirp.org





Modern Economy

ISSN 2152-7245 (Print) ISSN 2152-7261 (Online)

https://www.scirp.org/journal/me

Modern Economy (ME) is an international journal dedicated to the latest advancement in all areas of international economics. The goal of this journal is to provide a platform for scientists and academicians all over the world to promote, share, and discuss various new issues and developments in different areas of modern economy.

Editor-in-Chief

Prof. Francesco Zirilli Sapienza Università di Roma, Italy

Associate Editor-in-Chief

Dr. Ruohan Wu University of North Georgia, USA

Editorial Board

Prof. Gary C. Anders Arizona State University, USA Prof. Avik Chakrabarti University of Wisconsin-Milwaukee, USA Prof. Gouranga Gopal Das Hanyang University, South Korea Prof. Mieczyslaw Dobija Cracow University of Economics, Poland Prof. Luiz Paulo Lopes Favero University of Sao Paulo, Brazil Dr. Alexander Franco Stamford International University, Thailand

Lunds University, Sweden Southeastern Louisiana University, USA Prof. Ulf-Göran Gerdtham

Prof. Yu Hsing New Jersey Institute of Technology, USA National University of Kaohsiung, Chinese Taipei Prof. Hesuan Hu Prof. I-Hsiang Huang

Rzeszow University of Information Technology and Management, Poland Prof. Bartlomiej Kaminski Prof. Shih-Kung Lai College of Architecture and Urban Planning at Tongji University, Shanghai, China

Dr. Thanh Quang Le University of Queensland, Australia

Beijing Institute of Petrochemical Technology, China Prof. Liyan Liu

College of Law University of Sharjah, UAE Prof. Bashar H. Malkawi Prof. Boris S. Mordukhovich

Wayne State University, USA University of Scranton, USA Prof. Iordanis Petsas University of Calabria, Italy Prof. Janna Smirnova

Dr. Ugur Soytas Middle East Technical University, Turkey

Prof. José Luis Vázquez-Burguete University of León, Spain Prof. Cuihong Yang Chinese Academy of Sciences, China

Dr. Xuebing Yang Pennsylvania State University at Altoona, USA Prof. Hoshino Yasuo Aichi University, Japan

Subject Coverage

The journal publishes original papers including but not limited to the following fields:

Agent Based Models in Economics Managerial Economics

Business Economics Marketing Multilateral Institutions **Ecological Economics Economic Development Multinational Corporations**

Economic Integration National Accounting Economics and Complex Systems Open Economy Macroeconomics

Political Economy **Economics and Management**

Environmental Economics Price Theory and Practice **Exchange Rates Public Sector Economics** Finance and Investments Quantitative Economics

Fiscal and Monetary Policy Regional Economics and Management

Industrial Economics Resource Economics Information Economics Rural Economics

Sustainable Development Economics Insurance

International Economy Technology Economics International Finance Tourism Economics International Institutions **Trade Patterns** Labor Economics Transport Economics

Urban Economics and Planning Logistics Economics

We are also interested in: 1) Short Reports—2 - 5 page papers where an author can either present an idea with theoretical background but has not yet completed the research needed for a complete paper or preliminary data; 2) Book Reviews—Comments and critiques.

Notes for Intending Authors

Submitted papers should not have been previously published nor be currently under consideration for publication elsewhere. Paper submission will be handled electronically through the website. All papers are refereed through a peer review process. For more details about the submissions, please access the website.

Website and E-Mail

https://www.scirp.org/journal/me E-mail: me@scirp.org